

April 2012 - September 2012 Monitor

	2012/13 Original Estimate	2012/13 Latest Estimate	2012/13 Projected Outturn	2012/13 Variation Over/(Under)
	£	£	£	£
INCOME				
Dwelling rents	28,449,100	28,449,100	28,610,712	(161,612)
Non-dwelling rents	243,600	243,600	237,684	5,916
Heating charges	53,100	53,100	66,662	(13,562)
Other charges for services and facilities	838,700	838,700	852,115	(13,415)
Contributions towards expenditure	55,400	55,400	55,400	0
Total Income	29,639,900	29,639,900	29,822,574	(182,674)
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	685,400	685,400	745,366	59,966
Special Services	762,900	762,900	746,832	(16,069)
Rents, rates, taxes and other charges	50,100	50,100	50,100	0
Increase in provision for bad debts - uncollectable debts	151,300	151,300	151,300	0
Increase in provision for bad debts - impact of Benefit Reforms	100,800	100,800	100,800	0
Cost of Capital Charge	5,096,800	4,638,000	4,594,046	(43,954)
Depreciation/Impairment of fixed assets - council dwellings	7,370,000	7,370,000	6,872,000	(498,000)
Depreciation of fixed assets - other assets	38,800	38,800	38,800	0
Debt Management Expenses	46,100	46,100	46,100	0
HRA subsidy payable	0	0	(17,046)	(17,046)
Contribution to Business Plan Headroom Reserve	2,298,600	2,543,900	2,493,900	(50,000)
Total Expenditure	16,600,800	16,387,300	15,822,198	(565,102)
Net cost of services	(13,039,100)	(13,252,600)	(14,000,376)	(747,776)
Amortised premia / discounts	(18,900)	(18,900)	(18,916)	(16)
Interest receivable - on balances	(22,000)	(22,000)	(22,000)	0
Interest receivable - on loans (mortgages)	(2,600)	(2,600)	(2,600)	0
Net operating expenditure	(13,082,600)	(13,296,100)	(14,043,892)	(747,792)
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Appropriation relevant to depreciation and MRA	(38,800)	(38,800)	(38,800)	0
Revenue contributions to capital	32,900	32,900	580,900	548,000
(Surplus) / Deficit before ALMO/SHU payments	(13,088,500)	(13,302,000)	(13,501,792)	(199,792)
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	12,505,100	12,718,600	12,718,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	12,825,100	13,038,600	13,038,600	0
(Surplus) / Deficit after ALMO/SHU payments	(263,400)	(263,400)	(463,192)	(199,792)
Working balance brought forward	(736,600)	(736,600)	(765,419)	(28,819)
Working balance carried forward	(1,000,000)	(1,000,000)	(1,228,611)	(228,611)

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K